

Security 101

New Report Predicts Increased Security Spend

It is predicted that business will increase security spending from 11.7 percent to 12.6 percent of their overall IT budgets during 2009. gateway filtering specialists **Finjan Security*** has published results of a survey that highlights even more optimistic growth estimates.

While some might point out that Finjan has every reason in the world to tout such self-serving results, the company said that its anonymous online worldwide survey found that respondents expected their security budgets to increase by 12.6 percent.

Finjan found that many of its respondents (34 percent) expect to lower their 2009 IT budgets or leave them alone (38 percent), while a smaller number (28 percent) expect to spend more on technology in the coming year.

Despite those trends, some 34 percent said that they expect to **spend more on security** in 2009, with another 23 percent indicating that they expect their security budget to stay at the same level as during 2008. Among respondents who intend to increase their security spending, many of those organizations represented the financial services and government segments, Finjan reported.

Even with the promising numbers for **IT security vendors**, Finjan experts conceded that economic forces are putting more pressure on the entire industry.

"During an economic downturn it is to be expected that all budgets come under scrutiny. Organizations are trying to get the most out of their spending. While 2008 saw IT security departments facing new challenges in protecting valuable business data against an ever-increasing wave of cyber crime attacks, 2009 is adding a further economic challenge to the mix."

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***Finjan** is a global provider of proactive web security solutions that protect businesses and organizations against all types of web threats.

